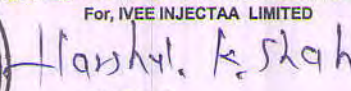
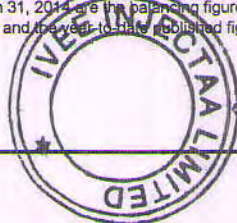


IVEE INJECTAA LIMITED

Registered Office: 702 "A" wing, Ashoka Chambers, Rasala Marg, Ellisbridge, Ahmedabad 380 006.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014

Part I		(Rs. in Lacs except per share data)				
Particulars	Quarter Ended			Year Ended	Year Ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	
	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations					
	(a) Net Income from Operations	0.00	0.00	0.00	0.00	
	(b) Other Operating Income	0.00	0.00	0.00	0.00	
	Total Income from Operations (net)	0.00	0.00	0.00	0.00	
2	Expenses					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	
	(d) Employee benefits expense	0.00	0.00	0.00	0	
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0	
	(f) Other expenses	3.38	0.33	0.42	5.35	
	Total Expenses	3.38	0.33	0.42	5.35	
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-3.38	-0.33	-0.42	-5.35	
3	Other Income	0	0	0.00	0.00	
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	-3.38	-0.33	-0.42	-5.35	
5	Finance Costs	0.00	0.00	0	0.05	
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-3.38	-0.33	-0.42	-5.35	
7	Exceptional Items	0.00	0.00	0.00	0.00	
	Profit / (Loss) from ordinary activities before tax (7-8)	-3.38	-0.33	-0.42	-5.35	
9	Tax Expense	0.00	0.00	0.00	0.00	
	Net Profit / (Loss) from ordinary after tax (9-10)	-3.38	-0.33	-0.42	-5.35	
11	Extraordinary items (net of tax expenses)	0.00	0.00	47.48	0.00	
12	Net Profit / (Loss) for the period (11-12)	-3.38	-0.33	-47.90	-5.35	
13	Paid-up equity share capital (Face value of 10/- each)	376.00	376.00	376.00	376.00	
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting	-	-	-	(358.08)	
	Earnings Per Share (before extraordinary items) (not annualised):					
	(a) Basic	-0.08	-0.01	-1.27	-0.13	
	(b) Diluted	-0.08	-0.01	-1.27	-0.13	
	Earnings Per Share (after extraordinary items) (not annualised):					
	(a) Basic	-0.08	-0.01	-1.27	-0.13	
	(b) Diluted	-0.08	-0.01	-1.27	-0.13	
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3308030	3308030	3308030	3308030	
	- Percentage of Shareholding	87.98%	87.98%	87.98%	87.98%	
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	0.00	0.00	0.00	0.00	
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	
	(b) Non-Encumbered					
	- Number of Shares	451970	451970	451970	451970	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	12.02%	12.02%	12.02%	12.02%	
B	Particulars	Quarter ended 31/03/14				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the year	NIL				
	Remaining unresolved at the end of the quarter	NIL				
Notes:						
1. The above Audited financial results was reviewed by the Audit Committee and taken on record By the Board of Directors at their meeting held on Thursday 29th May 2014 .						
2. Company operates only in single segment i.e.pharmaceuticals related activities						
3. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31 March , 2014						
4. The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the third quarter of the current financial year.						
For, IVEE INJECTAA LIMITED						
 DIRECTOR						
Date : 29/05/2014						
Place : Ahmedabad						



STATEMENT OF ASSETS AND LIABILITIES			
			(Rs.in Lacs)
Particulars		As at 31/03/2014	As at 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	376.00	376.00
	(b) Reserves and Surplus	(354.12)	(348.78)
	Sub-total - Shareholders' Funds	21.88	27.22
2	Non-current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	Sub-total - Non-current liabilities	-	-
3	Current Liabilities		
	(a) Short -term borrowings	38.68	35.68
	(b) Trade Payables	3.53	3.53
	(c) Other Current Liabilities	3.76	2.08
	(d) Short-term Provisions	1.18	1.18
	Sub-total - Current Liabilities	47.15	42.47
	TOTAL - EQUITY AND LIABILITIES	69.03	69.69
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	-	-
	(b) Non-current Investments	0.25	0.25
	(d) Long-term loans and advances	59.33	59.33
	Sub-total - Non-current Assets	59.58	59.58
2	Current Assets		
	(b) Inventories	-	-
	(c) Trade Receivables	-	-
	(d) Cash and Cash Equivalents	0.32	0.98
	(f) Other current assets	9.12	9.12
	Sub-total - Current Assets	9.44	10.11
	TOTAL - ASSETS	69.03	69.69



C E R T I F I C A T E

We have reviewed the accompanying statement of audited financial results of **M/s. Ivec Injectaa Limited** for the period ended **31st March, 2014** **except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of audited financial results prepared in accordance with Accounting Standards (notified under the Companies Act, 1956 read with General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place : Ahmedabad

Date : 29.05.2014



FOR SHAMIK J. DIVATIA & CO
Firm Registration No. 109880W
CHARTERED ACCOUNTANTS

Gnanesh S Divatia
(GNANESH S. DIVATIA)
PROPRIETOR