

# VIVANZA BIOSCIENCES LIMITED

Regd. Office: 403, Sarthik 2, Opp. Rajpath Club, S. G. Highway, Ahmedabad 380054.  
Phone: 07405699869, email: info@vivanzabiosciences.com, web: www.vivanzabiosciences.com  
CIN: L24110GJ1982PLC005057

Date: October 17, 2020

To,  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

Ref.: BSE Scrip Code No. "530057"

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Saturday, October 17, 2020 (which commenced at 4:00 p.m. and concluded at 4.30 p.m.), inter alia, has approved / noted the following:-

**1. Approval of the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and half year ended September 30, 2020:**

Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter and half year ended September 30, 2020 (enclosed herewith).

**2. Noting of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone & Consolidated) for the Quarter and half year ended September 30, 2020:**

The Limited Review Report of the Statutory Auditor is with unmodified opinion with respect to the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and half year ended September 30, 2020. The Board of Directors took note of the same (enclosed herewith).

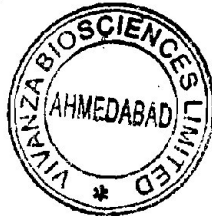
We request you to please take the above information on your records.

Thanking you,

Yours sincerely,

For, Vivanza Biosciences Limited

*Bhaskar Bhattacharya*  
Bhaskar Bhattacharya  
Managing Director  
DIN: 07487250



Encl: As above

# VIVANZA BIOSCIENCES LIMITED

Regd. Office: 403, Sarthik 2, Opp. Rajpath Club, S. G. Highway, Ahmedabad 380054.

CIN : L24110GJ1982PLC005057

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020.

(Rs. in Lacs except per share data)

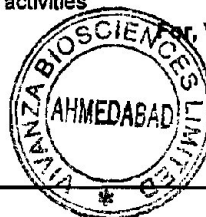
Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Revenue from operations	218.26	44.07	0.00	262.33	51.23	942.90
(b) Other Income	35.81	0.12	0.00	35.93	0.00	53.35
<b>Total Income</b>	<b>254.07</b>	<b>44.19</b>	<b>0.00</b>	<b>298.26</b>	<b>51.23</b>	<b>996.25</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	257.75	92.27	0.00	350.02	-122.72	807.88
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-62.20	-50.82	10.05	-113.02	183.99	105.63
(d) Employee benefits expense	8.70	9.85	4.56	18.55	9.77	25.70
(e) Finance Cost	24.33	0.69	11.30	25.02	24.18	43.51
(f) Depreciation and amortisation expense	0.29	0.00	0.00	0.29	0.00	0.00
(g) Other expenses	2.98	8.22	3.30	11.20	6.71	33.91
<b>Total Expenses</b>	<b>231.85</b>	<b>60.21</b>	<b>29.21</b>	<b>292.06</b>	<b>101.93</b>	<b>1016.63</b>
<b>3 Profit/(loss) before exceptional items and tax (1-2)</b>	<b>22.22</b>	<b>-16.02</b>	<b>-29.21</b>	<b>6.20</b>	<b>-50.70</b>	<b>-20.38</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>22.22</b>	<b>-16.02</b>	<b>-29.21</b>	<b>6.20</b>	<b>-50.70</b>	<b>-20.38</b>
<b>6 Tax Expense</b>						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>22.22</b>	<b>-16.02</b>	<b>-29.21</b>	<b>6.20</b>	<b>-50.70</b>	<b>-20.38</b>
<b>8 Profit (Loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Tax Expense of discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Profit (Loss) from discontinuing operations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Other Comprehensive Income</b>						
<b>A(i) Items that will not be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>B (i) Items that will be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ii) Income tax relating to items that will be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12 Total Comprehensive Income for the period</b>	<b>22.22</b>	<b>-16.02</b>	<b>-29.21</b>	<b>6.20</b>	<b>-50.70</b>	<b>-20.38</b>
<b>13 Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>400</b>
<b>14 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-73.47</b>
<b>15 Earnings Per Share (before extraordinary items) (not annualised):</b>						
(a) Basic	0.56	-0.40	-0.73	0.15	-1.27	-0.51
(b) Diluted	0.56	-0.40	-0.73	0.15	-1.27	-0.51
<b>Earnings Per Share (after extraordinary items) (not annualised):</b>						
(a) Basic	0.56	-0.40	-0.73	0.15	-1.27	-0.51
(b) Diluted	0.56	-0.40	-0.73	0.15	-1.27	-0.51

**Notes:**

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 17, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2020.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. The Company operates only in single segment i.e. pharmaceuticals related activities



**For, VIVANZA BIOSCIENCES LIMITED**  
  
**BHASKAR BHATTACHARYA**  
**MANAGING DIRECTOR**  
**DIN : 07487250**

Date : 17/10/2020  
Place : Ahmedabad

<b>VIVANZA BIOSCIENCES LIMITED</b>			
<b>STATEMENT OF STANDALONE ASSETS AND LIABILITIES</b>			
<b>(Rs.in Lacs)</b>			
	<b>Particulars</b>	<b>As at 30/09/2020</b>	<b>As at 31/03/2020</b>
<b>A</b>	<b>ASSETS</b>		
	<b>1 Non-current Assets</b>		
	(a) Property , Plant and Equipment	1.82	-
	(b) Other Intangible assets	-	-
	(c) Capital work in progress	-	-
	(d) Intangible assets under development	-	-
	(e) <b>Financial Assets :</b>		
	(i) Investments	191.45	191.45
	(ii) Deferred tax assets (Net)	-	-
	(iii) Loans	0.00	59.33
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current Assets</b>	<b>193.27</b>	<b>250.78</b>
	<b>2 Current Assets</b>		
	(a) Inventories	198.40	85.43
	(b) <b>Financial Assets :</b>		
	(i) Investments	-	-
	(ii) Trade Receivables	406.27	640.58
	(iii) Cash and Cash Equivalents	-319.03	-281.25
	(iv) Loans	339.05	513.76
	(c) Other current assets	18.42	18.42
	<b>Sub-total - Current Assets</b>	<b>643.11</b>	<b>976.94</b>
	<b>TOTAL - ASSETS</b>	<b>836.38</b>	<b>1,227.73</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' Funds</b>		
	(a) Share Capital	400.00	400.00
	(b) Other Equity	-67.32	-73.47
	<b>Sub-total - Shareholders' Funds</b>	<b>332.68</b>	<b>326.53</b>
	<b>1 Liabilities</b>		
	<b>Non-current Liabilities</b>		
	(a) <b>Financial Liabilities :</b>		
	(i) Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Provisions	-	-
	(d) Other Non - Current Liabilities	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
	<b>2 Current Liabilities</b>		
	(a) <b>Financial Liabilities :</b>		
	(i) Borrowings	17.53	17.53
	(ii) Trade Payables	482.28	814.30
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	3.89	3.26
	(c) Other Current Liabilities	0.00	66.11
	<b>Sub-total - Current Liabilities</b>	<b>503.70</b>	<b>901.20</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>836.38</b>	<b>1,227.73</b>



**VIVANZA BIOSCIENCES LIMITED**

**Cashflow Statement**

(Rs.in Lacs)

Particulars	01-04-2019 to 30-09-2019	01-04-2019 to 30-09-2019
<b>A Cash flow from Operating Activities</b>		
Net Profit Before Tax	6.20	(50.70)
Adjustments for:		
Add Depreciation	0.29	-
Less Dividend Income	-	-
Add Interest Expense	25.02	24.18
Less Short Term Capital Gain (Mutual Fund)	-	-
<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>31.51</b>	<b>(26.52)</b>
Adjustments for:		
Increase/(Decrease) in Trade Payables	(332.02)	(245.08)
Increase/(Decrease) in Other Current Liabilities	(66.11)	(4.08)
Increase/(Decrease) in Provisions	0.63	0.64
(Increase)/Decrease in Trade Receivables	234.31	26.41
(Increase)/Decrease in short term loans & advances	-	-
Increase/(Decrease) in Borrowing	174.71	-
(Increase)/Decrease in inventories	(112.97)	184.00
(Increase)/Decrease in other current assets	-	-
<b>Cashflow generated from Operating Activities</b>	<b>(69.94)</b>	<b>(64.63)</b>
Income Tax Paid ( Net of Refund)		
<b>Net Cashflow generated from Operating Activities A</b>	<b>(69.94)</b>	<b>(64.63)</b>
<b>B Cash flow from Investment Activities</b>		
Purchase of Property , Plant and Equipment	(1.82)	-
Sale of Property , Plant and Equipment	-	-
Sale of Investments	-	-
Purchase of Investments	-	-
Share Application Money Received Back	-	-
Dividend Income	-	-
<b>Net Cashflow generated from Investments Activities B</b>	<b>(1.82)</b>	<b>-</b>
<b>C Cash flow from Financing Activities</b>		
Interest Expenses	(25.02)	(24.18)
(Increase)/Decrease in other non-current assets	-	-
(Increase) /Decrease in Long term Loans & Advances (Assets)	59.00	146.66
Increase /(Decrease) in Borrowings (Liabilities)	-	(22.15)
Increase/(Decrease) in non current liabilities	-	-
Increase/(Decrease) in other financial liabilities	-	-
<b>Net Cashflow generated from Financing Activities C</b>	<b>33.98</b>	<b>100.33</b>
<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(37.78)</b>	<b>35.71</b>
Opening Cash & Cash Equivalents	(281.25)	(302.87)
<b>Closing Cash &amp; Cash Equivalents</b>	<b>(319.03)</b>	<b>(267.16)</b>





# VIVANZA BIOSCIENCES LIMITED

Regd. Office: 403, Sarthik 2, Opp. Rajpath Club, S. G. Highway, Ahmedabad 380054.

CIN : L24110GJ1982PLC005057

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Revenue from operations	221.60	68.68	0.94	290.27	52.77	962.09
(b) Other Income	35.81	0.34	0.00	36.14	0.00	57.04
<b>Total Income</b>	<b>257.41</b>	<b>69.02</b>	<b>0.94</b>	<b>326.42</b>	<b>52.77</b>	<b>1019.12</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	261.05	116.64	0.00	377.69	-122.72	825.52
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-52.20	-50.82	10.99	-113.02	185.10	103.70
(d) Employee benefits expense	9.99	11.08	5.62	21.07	11.87	29.81
(e) Finance Cost	24.33	0.69	11.30	25.02	24.18	43.51
(f) Depreciation and amortisation expense	0.29	0.00	0.00	0.29	0.00	0.00
(g) Other expenses	3.29	8.31	3.60	11.53	7.11	37.15
<b>Total Expenses</b>	<b>236.76</b>	<b>85.90</b>	<b>31.51</b>	<b>322.58</b>	<b>105.54</b>	<b>1039.70</b>
<b>3 Profit/(loss) before exceptional items and tax (1-2)</b>	<b>20.65</b>	<b>-16.88</b>	<b>-30.57</b>	<b>3.83</b>	<b>-52.76</b>	<b>-20.57</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>20.65</b>	<b>-16.88</b>	<b>-30.57</b>	<b>3.83</b>	<b>-52.76</b>	<b>-20.57</b>
<b>6 Tax Expense</b>						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7 Profit / (Loss) for the period from continuing oprations (5-6)</b>	<b>20.65</b>	<b>-16.88</b>	<b>-30.57</b>	<b>3.83</b>	<b>-52.76</b>	<b>-20.57</b>
<b>8 Profit (Loss) from discontinuing oprations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Tax Expense of discontinuing oprations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Profit (Loss) from discontinuing oprations (after tax)(8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11 Other Comprehensive Income</b>						
<b>A(i) Items that will not be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>B (i) Items that will be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ii) Income tax relating to items that will be reclassified to profit or loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12 Total Comprehensive Income for the period</b>	<b>20.65</b>	<b>-16.88</b>	<b>-30.57</b>	<b>3.83</b>	<b>-52.76</b>	<b>-20.57</b>
<b>13 Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>400</b>
<b>14 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-91.58</b>
<b>Earnings Per Share (before extraordinary items) (not annualised):</b>						
(a) Basic	0.52	-0.42	-0.76	0.10	-1.32	-0.51
(b) Diluted	0.52	-0.42	-0.76	0.10	-1.32	-0.51
<b>Earnings Per Share (after extraordinary items) (not annualised):</b>						
(a) Basic	0.52	-0.42	-0.76	0.10	-1.32	-0.51
(b) Diluted	0.52	-0.42	-0.76	0.10	-1.32	-0.51

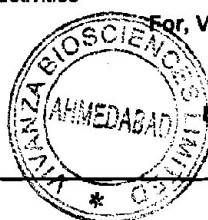
**Notes:**

1. The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 17, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2020.

2. The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3. The Company operates only in single segment i.e. pharmaceuticals related activities

Date : 17/10/2020.  
Place : Ahmedabad



For, VIVANZA BIOSCIENCES LIMITED  
*[Signature]*  
**BHASKAR BHATTACHARYA**  
MANAGING DIRECTOR  
DIN : 07487250

<b>VIVANZA BIOSCIENCES LIMITED</b>			
<b>STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES</b>			
(Rs.in Lacs)			
Particulars		As at 30/09/2020	As at 31/03/2020
<b>A</b>	<b>ASSETS</b>		
	<b>1 Non-current Assets</b>		
(a)	Property , Plant and Equipment	69.64	67.82
(b)	Other Intangible assets	3.00	3.00
(c)	Capital work in progress	-	-
(d)	Goodwill	160.54	160.54
(e)	Intangible assets under development	-	-
(f)	<b>Financial Assets :</b>		
(i)	Investments	0.35	0.25
(ii)	Deferred tax assets (Net)	-	-
(iii)	Loans	45.90	90.27
(g)	Other non-current assets	-	-
	<b>Sub-total - Non-current Assets</b>	<b>279.43</b>	<b>321.89</b>
	<b>2 Current Assets</b>		
(a)	Inventories	209.71	96.74
(b)	<b>Financial Assets :</b>		
(i)	Investments	-	-
(ii)	Trade Receivables	421.74	653.90
(iii)	Cash and Cash Equivalents	-316.11	-277.69
(iv)	Loans	245.92	422.38
(c)	Other current assets	18.42	18.52
	<b>Sub-total - Current Assets</b>	<b>579.68</b>	<b>913.85</b>
	<b>TOTAL - ASSETS</b>	<b>859.11</b>	<b>1,235.74</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' Funds</b>		
(a)	Share Capital	400.00	400.00
(b)	Other Equity	-87.80	-91.58
	<b>Sub-total - Shareholders' Funds</b>	<b>312.20</b>	<b>308.42</b>
	<b>1 Liabilities</b>		
	<b>Non-current Liabilities</b>		
(a)	<b>Financial Liabilities :</b>		
(i)	Borrowings	-	21.27
(b)	Deferred Tax Liabilities (Net)	-	-
(c)	Provisions	-	-
(d)	Other Non - Current Liabilities	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>21.27</b>
	<b>2 Current Liabilities</b>		
(a)	<b>Financial Liabilities :</b>		
(i)	Borrowings	23.84	17.53
(ii)	Trade Payables	482.28	814.30
(iii)	Other Financial Liabilities	-	-
(b)	Provisions	4.50	3.79
(c)	Other Current Liabilities	36.29	70.43
	<b>Sub-total - Current Liabilities</b>	<b>546.90</b>	<b>906.05</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>859.11</b>	<b>1,235.74</b>



**VIVANZA BIOSCIENCES LIMITED****Cashflow Statement**

(Rs.in Lacs)

Particulars	01-04-2020 to 30-09-2020	01-04-2019 to 30-09-2019
<b>A Cash flow from Operating Activities</b>		
Net Profit Before Tax	3.83	(50.70)
Adjustments for:		
Add Depreciation	0.29	-
Less Dividend Income	-	-
Add Interest Expense	25.02	24.18
Less Short Term Capital Gain (Mutual Fund)	-	-
<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>29.14</b>	<b>(26.52)</b>
Adjustments for:		
Increase/(Decrease) in Trade Payables	(332.02)	(245.08)
Increase/(Decrease) in Other Current Liabilities	(34.14)	(4.08)
Increase/(Decrease) in Provisions	0.71	0.64
(Increase)/Decrease in Trade Receivables	232.16	26.41
(Increase)/Decrease in short term loans & advances	176.46	-
Increase/(Decrease) in Borrowing	-	-
(Increase)/Decrease in inventories	(112.97)	184.00
(Increase)/Decrease in other current assets	0.10	-
<b>Cashflow generated from Operating Activities</b>	<b>(40.56)</b>	<b>(64.63)</b>
Income Tax Paid ( Net of Refund)		
<b>Net Cashflow generated from Operating Activities A</b>	<b>(40.56)</b>	<b>(64.63)</b>
<b>B Cash flow from Investment Activities</b>		
Purchase of Property , Plant and Equipment	(1.82)	-
Sale of Property , Plant and Equipment	-	-
Sale of Investments	-	-
Purchase of Investments	(0.10)	-
Share Application Money Received Back	-	-
Dividend Income	-	-
<b>Net Cashflow generated from Investments Activities B</b>	<b>(1.92)</b>	<b>-</b>
<b>C Cash flow from Financing Activities</b>		
Interest Expenses	(25.02)	(24.18)
(Increase)/Decrease in other non-current assets	(21.27)	-
(Increase) /Decrease in Long term Loans & Advances (Assets)	44.04	146.66
Increase /(Decrease) in Borrowings (Liabilities)	6.31	(22.15)
Increase/(Decrease) in non current liabilities	-	-
Increase/(Decrease) in other financial liabilities	-	-
<b>Net Cashflow generated from Financing Activities C</b>	<b>4.05</b>	<b>100.33</b>
<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(38.42)</b>	<b>35.71</b>
Opening Cash & Cash Equivalents	(277.69)	(302.87)
<b>Closing Cash &amp; Cash Equivalents</b>	<b>(316.11)</b>	<b>(267.16)</b>





**GMCA & Co.**  
Chartered Accountants

**UDIN: 20163940AAAAOK1549**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

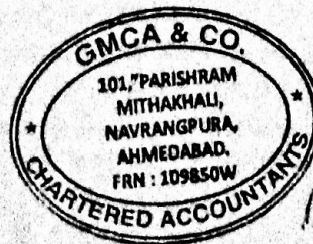
To  
The Board of Directors,  
Vivanza Biosciences Limited

We have reviewed the accompanying statement of unaudited financial results of Vivanza Biosciences Limited for the quarter ended 30.09.2020 attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

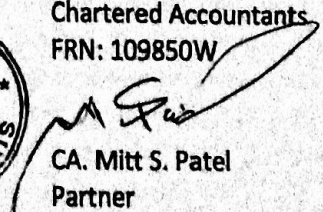
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, G M C A & CO.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No: 163940

Place: Ahmedabad  
Date: 17<sup>th</sup> October, 2020





**UDIN: 20163940AAAOL8638**

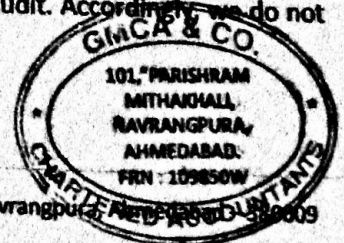
**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
**Vivanza Biosciences Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of Vivanza Biosciences Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended 30 September 2020 and the consolidated year to date results for the period 1 April 2020 to 30 September 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 September 2019 and the corresponding period from 1 April 2019 to 30 September 2019 as reported in the Statement have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review. Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended 30 September 2019 have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim Financial Reporting ('Ind AS 34'). Prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIRICFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





# GMCA & Co.

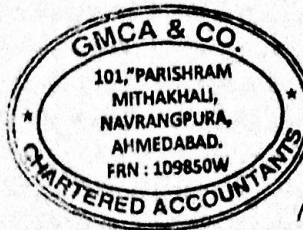
Chartered Accountants

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

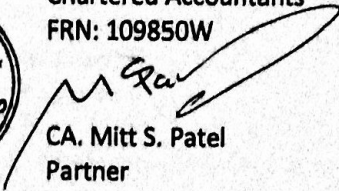
Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the interim financial information of Vivanza Lifesciences Private Limited (The Subsidiary Company), which have been reviewed / audited by their auditors, and have been furnished to us by the Holding Company's management. Our Conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries are based solely on such audited / reviewed interim financial information.

Our conclusion is not modified in respect of this matter.



For, G M C A & CO.  
Chartered Accountants  
FRN: 109850W

  
CA. Mitt S. Patel  
Partner  
Membership No: 163940

Place: Ahmedabad  
Date: 17<sup>th</sup> October, 2020