

SHIVAM SONI & CO. Chartered Accountants

Office Address : B-904, Titanium City Centre (Corporate Park), Prahladnagar Road,
Satellite, Ahmedabad – 380015. Mobile : 9409519080 Email : ca.shivam94@gmail.com

Date: 21.06.2022

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 47,36,000 Convertible Warrant on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We Shivam Soni & Co. Practicing Chartered Accountant, hereby certify that the minimum issue price for the proposed preferential issue of Vivanza Biosciences Limited, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as per the valuation report as evaluated by the registered valuer has been worked out at Rs.10/-.

The relevant date for the purpose of said minimum issue price was 31st May, 2022

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.
3. As the Shares of the Company is not frequently traded and hence the workings for arriving at such minimum issue price is on the basis of the valuation report given by the registered valuer i.e.: Mr. Anil Agarwal.

For Shivam Soni & Co.
Chartered Accountants
Firm Reg. No.: 152477W

Shivam

CA Shivam Soni
Membership No. 178351
UDIN : 22178351ALSOXC8077

